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Iveda Solutions Inc. (OTCMKTS:IVDA) Stock Moves Up 11%
in a Week

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Posted By [Bethany Hill](#) on November 17, 2021

Iveda Solutions Inc. (OTCMKTS:IVDA) shares are up 11% in a week. The IvedaAI intelligent video search tech, IvedaPinpoint, Sentir video surveillance products, and IvedaHome IoT platforms provider announced that OTC Markets had approved its application for uplisting to OTCQB Venture Markets.

Trading Data

On Tuesday, IVDA stock jumped 0.12% to \$0.9912 with more than 23k shares, compared to its average volume of 50k shares.

The stock has moved within a range of \$0.9800 – 1.0000 after opening trade at \$1.

Iveda Uplists to the OTCQB Venture Markets

The company filed Form 10-12g with the SEC, which became effective on November 12, 2021, and allowed the company to move to the OTCQB. Already the company has resumed submissions of its audited yearly financial statements and three-monthly reports with the Securities and Exchange Commission (SEC). Iveda will continue submitting the reports subject to the Exchange Act's periodic and present reporting requirements.

David Ly, the company's CEO, said that the uplisting to OTCQB Venture Market is a huge milestone as 2021 closes and the company offers shareholders an efficient market. Ly added that they are engaging partners to boost revenue growth, and they look forward to sharing upcoming developments as the engagements bear fruits in months to come. So, Investors should keep an eye on IVDA in the coming months.

Key Quote

“Our uplisting to the OTCQB is another milestone accomplished as we close out 2021 and offer our shareholders a more efficient market for IVDA.” said David Ly, CEO of Iveda. “We are actively

engaging with our partners to fuel revenue growth and we are looking forward to sharing future announcements as these engagements come to fruition in the coming months,” added Ly.

Technical Data

IVDA stock is trading above the 20-Day and 50-Day Moving averages of \$0.90 and \$0.81 respectively. Moreover, the stock is trading above the 200-Day moving average of \$0.63. The stock is up 3524 in the past month.

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